CITY OF NOWATA OKLAHOMA

Fiscal Year 2015/2016 Annual Budget

June Amendments

Budget Message

June 20, 2016

The City of Nowata June 2016 budget amendments include the following highlights:

General Fund - Net Impact to fund balance - Increase \$255,000

Revenue - Increase \$190,000

Increase in sales tax based upon actual collections for fiscal year 2016. The City's average monthly deposit is \$69,500.

Expense - Increase \$190,000

Increase in Administrative, Fire, and Park departments based upon actual expenses to date. This includes repairs and overtime

Increase in Transfers In from the Municipal Authority for cash flow purposes.

Nowata Municipal Authority - Net Impact to fund balance - Decrease \$395,000

Increase in Sanitation expenses for the cost of paying off the Sanitation truck leases. Proceeds from the sale were \$180,000, which was previously included in the revenue for the department. As the budget is presented on cash basis, the payoff of the leases is an outlay of funds totaling approximately \$140,000.

Increase in Transfers To the General Fund for cash flow purposes in the amount of \$255,000.

The 2015/2016 June Budget Amendments for the City of Nowata are presented for approval by the Council in accordance with the Oklahoma Municipal Budget Act.





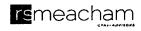
Nowata 4Q16 Amend

City of Nowata, OK

ANNUAL CAPITAL/OPERATING BUDGET

FISCAL YEAR 2015-2016 AMENDMENTS - 4th QUARTER

GENERAL FUND										
	Approve Budge FY 15-1		Am	Proposed mendments FY 15-16		Amended Budget FY 15-16				
Income										
Sales & Use tax	\$	641,500	\$	190,000	\$	831,500				
Other taxes		187,000		-		187,000				
Fines & forfeitures		85,400		-		85,400				
License and permits		24,400		-		24,400				
Charges for services		33,450		-		33,450				
Other income		2,175		-		2,175				
Interest income		100		-		100				
Total Revenue		974,025		190,000		1,164,025				
Expense										
City Manager		54,800		95,500		150,300				
City Clerk		71,876		-		71,876				
Administrative		201,900		-		201,900				
Police		453,297		-		453,297				
Parks		48,200		23,500		71,700				
Fire		247,128		71,000		318,128				
Cemetery		84,600 -				84,600				
Street		160,300		-		160,300				
Shop		16,800				16,800				
Total Expense		1,338,901		190,000		1,528,901				
Net Ordinary Income		(364,876)		-		(364,876)				
Other Income/(Expense)										
Transfers In		50,000		255,000		305,000				
Total Other Income/(Expense)		50,000		255,000	305,000					
Net Income	\$	(314,876)	\$	255,000	\$	(59,876)				



Nowata Municipal Authority

ANNUAL CAPITAL/OPERATING BUDGET FISCAL YEAR 2015-2016 AMENDMENTS - 4th QUARTER

MUNICIPAL AUTHORITY

	Approved Budget FY 15-16	Proposed Amendments FY 15-16		Amended Budget FY 15-16	
Water Revenue	\$ 805,875	\$	-	\$	805,875
Water Expenses					•
Water Maintenance	205,000		-		205,000
Water Plant	 295,500				295,500
Water Operating Income	 305,375				305,375
Sewer Revenue Sewer Expenses	420,000		-		420,000
Sewer Maintenance	225,900		-		225,900
Sewer Plant	216,700		-		216,700
Sewer Operating Income	(22,600)		-		(22,600)
Sanitation Revenue	411,000		-		411,000
Sanitation Expenses	317,305		140,000		457,305
Sanitation Operating Income	93,695		(140,000)		(46,305)
Total Operating Income	376,470		(140,000)		236,470
Administration Revenue	58,500		-		58,500
Administration Expenses	(191,901)		-		(191,901)
Transfers In/(Out) - net	 (50,000)		(255,000)		(305,000)
Administration & Other Income / Expense	 (183,401)		(255,000)		(438,401)
Net Income	\$ 193,069	\$	(395,000)	\$	(201,931)

